

# INDORE MUNICIPAL CORPORATION

## BALANCE SHEET

(AS AT 31 MARCH 2012)



(Amount in Rupees)

Particulars		Schedule No.		Current Year	Previous Year
<b>A</b>	<b>SOURCES OF FUNDS</b>				
<b>A1</b>	<b>Reserves and Surplus</b>				
	Municipal (General) Fund	B-1	6,91,01,65,712.67		6,72,71,43,583.00
	Earmarked Funds	B-2	23,74,35,714.82		21,77,11,386.00
	Reserves	B-3	7,55,58,88,725.00		5,99,52,10,803.00
	<b>Total Reserves and Surplus</b>			<b>14,70,34,90,152.49</b>	<b>12,94,00,65,772.00</b>
<b>A2</b>	<b>Grants, Contributions for Specific Purpose</b>	B-4	90,73,37,982.84	<b>90,73,37,982.84</b>	<b>73,83,84,424.00</b>
<b>A3</b>	<b>Loans</b>				
	Secured Loan	B-5	47,90,34,085.72		50,04,88,939.00
	Unsecured Loans	B-6	3,48,92,14,917.09		3,35,34,07,098.00
	<b>Total Loans</b>			<b>3,96,82,49,002.81</b>	<b>3,85,38,96,037.00</b>
	<b>TOTAL OF SOURCES OF FUNDS [A1-A3]</b>			<b>19,57,90,77,138.14</b>	<b>17,53,23,46,233.00</b>
<b>B</b>	<b>APPLICATION OF FUNDS</b>				
<b>B1</b>	<b>Fixed Assets</b>				
	(including Statues and Heritage Assets)				
	Gross Block	B-11	14,89,09,99,131.00		12,32,22,04,487.00
	Less: Accumulated Depreciation		6,45,13,85,250.42		5,57,04,68,818.00
	Net Block			8,43,96,13,880.58	6,75,17,35,669.00
	Capital Work-in-Progress			6,74,05,43,758.00	6,10,33,42,288.00
				<b>15,18,01,57,638.58</b>	<b>12,85,50,77,957.00</b>
<b>B2</b>	<b>Investments</b>				
	Investment - General Fund	B-12		53,06,70,390.00	56,05,30,932.00
	Investment - Other Fund	B-13		30,40,16,240.95	43,55,16,241.00
	<b>Total Investments</b>			<b>83,46,86,630.95</b>	<b>99,60,47,173.00</b>
<b>B3</b>	<b>Current Assets, Loans &amp; Advances :</b>				
	Stock in Hand (Inventories)	B-14		65,53,644.38	2,74,91,527.00
	<b>Sundry Debtors (Receivables) :</b>	B-15			
	Gross Amount Outstanding		7,62,47,37,823.72		6,67,17,15,701.00
	Less: Accumulated Provision against bad and doubtful receivables		4,17,17,60,440.06	3,45,29,77,383.66	2,78,40,18,774.00
	Prepaid Expenses	B-16		12,82,395.00	3,75,464.00
	Cash and Bank Balances	B-17		1,11,87,93,950.34	86,71,60,998.00
	Loans, Advances and Deposits	B-18		87,87,85,293.10	39,81,01,539.00
	<b>Total Current Assets</b>			<b>5,45,83,92,666.48</b>	<b>5,18,08,26,455.00</b>
<b>B4</b>	<b>Current Liabilities and Provisions</b>				
	Deposits Received	B-7		40,55,82,725.00	32,32,77,044.00
	Deposit Works	B-8		17,56,98,147.00	14,89,67,220.00
	Other Liabilities (Sundry Creditors)	B-9		1,30,31,11,361.87	1,12,41,67,355.00
	Provisions	B-10		1,89,68,473.00	78,97,581.00
<b>B5</b>	<b>Total Current Liabilities</b>			<b>1,90,33,60,706.87</b>	<b>1,60,43,09,200.00</b>
	<b>Net Current Assets (B3-B4)</b>			<b>3,55,50,31,959.61</b>	<b>3,57,65,17,255.00</b>
<b>C</b>	<b>Other Assets</b>	B-19		92,00,909.00	10,47,03,848.00
<b>D</b>	Miscellaneous Expenditure (to the extent not written off)	B-20		0.00	0.00
	<b>TOTAL OF APPLICATION OF FUNDS [B1+B2+B5+C+D]</b>			<b>19,57,90,77,138.14</b>	<b>17,53,23,46,233.00</b>

Notes to the Balance Sheet and Significant Accounting Policies

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Note: The Schedules referred to above are an integral part of the Balance Sheet.

Commissioner  
Indore Municipal Corporation

Accounts Officer

Indore Municipal Corporation

Place : Indore  
Date :

For A.K. Surana & Associates  
Handholding Consultants

INDORE (M.P.)

# INDORE MUNICIPAL CORPORATION

## INCOME AND EXPENDITURE STATEMENT

(FOR THE PERIOD FROM 1 APRIL, 2011 TO 31ST MARCH, 2012)



(Amount in Rs.)

	Item / Head of Account	Schedule No	Amount For the year 2011-2012 (Rs.)	Amount For the year 2010-2011 (Rs.)
<b>A</b>	<b>INCOME</b>			
	Tax Revenue	IE-1	2,66,38,41,085.28	2,21,32,41,863.00
	Assigned Revenues & Compensation	IE-2	2,90,95,38,669.00	2,59,48,95,068.00
	Rental Income from Municipal Properties	IE-3	3,42,51,647.67	4,97,01,402.00
	Fees & User Charges	IE-4	34,33,08,347.48	30,02,24,116.00
	Sales & Hire Charges	IE-5	2,63,56,426.00	1,73,12,274.00
	Revenue Grants, Contributions & Subsidies	IE-6	54,54,75,838.00	32,47,57,782.00
	Income from Investments	IE-7	7,89,39,181.36	7,82,68,599.00
	Interest Earned	IE-8	78,15,421.39	8,40,159.00
	Other Income	IE-9	30,20,97,472.00	25,32,25,502.00
	<b>Total - INCOME</b>		<b>6,91,16,24,088.18</b>	<b>5,83,24,66,765.00</b>
<b>B</b>	<b>EXPENDITURE</b>			
	Establishment Expenses	IE-10	1,42,36,34,260.82	1,48,91,62,678.00
	Administrative Expenses	IE-11	16,95,81,309.00	13,85,85,467.00
	Operations & Maintenance	IE-12	1,61,19,04,987.62	1,33,75,16,849.00
	Interest & Finance Expenses	IE-13	15,04,89,380.72	21,83,99,075.00
	Programme Expenses	IE-14	5,47,39,390.00	2,88,59,285.00
	Revenue Grants, Contributions & Subsidies	IE-15	4,52,02,078.00	-
	Provisions & Write off	IE-16	1,38,77,41,666.06	48,96,24,174.00
	Miscellaneous Expenses	IE-17	1,41,75,158.52	0.00
	Depreciation		88,09,16,432.42	47,72,93,816.00
	<b>Total - EXPENDITURE</b>		<b>5,73,83,84,663.16</b>	<b>4,17,94,41,344.00</b>
<b>C</b>	Gross Surplus / (Deficit) of Income over Expenditure before Prior Period Items (A-B)		<b>1,17,32,39,425.02</b>	<b>1,65,30,25,421.00</b>
<b>D</b>	Add/Less: Prior Period Items (Net)	IE-18	0.00	0.00
<b>E</b>	Gross Surplus / (Deficit) of Income over Expenditure after Prior Period Items (C-D)		<b>1,17,32,39,425.02</b>	<b>1,65,30,25,421.00</b>
<b>F</b>	Less: Transfer to Reserve Funds		24,81,22,000.00	37,51,37,000.00
<b>H</b>	<b>Net Balance being Surplus / (deficit) carried over to Municipal Fund (E-F-G)</b>		<b>92,51,17,425.02</b>	<b>1,27,78,88,421.00</b>

Commissioner

Indore Municipal Corporation

Place: Indore

Date:

Accounts Officer

Indore Municipal Corporation

*Wahid*  
For A.K. Surana & Associates  
Handholding Consultants  
INDORE (M.P.)