

# INDORE MUNICIPAL CORPORATION

## BALANCE SHEET

(AS AT 31 MARCH 2015)



(Amount in Rupees)

	Particulars	Schedule No.		Current Year	Previous Year
<b>A</b>	<b>SOURCES OF FUNDS</b>				
<b>A1</b>	<b>Reserves and Surplus</b>				
	Municipal (General) Fund	B-1	8,782,884,736.22		8,273,110,461.95
	Earmarked Funds	B-2	326,138,018.00		298,148,500.00
	Reserves	B-3	11,365,662,282.18		9,772,335,361.76
	<b>Total Reserves and Surplus</b>			<b>20,474,685,036.41</b>	<b>18,343,594,323.71</b>
<b>A2</b>	<b>Grants, Contributions for Specific Purpose</b>	B-4		<b>2,539,090,216.44</b>	<b>1,509,265,778.58</b>
<b>A3</b>	<b>Loans</b>				
	Secured Loan	B-5	89,009,057.68		181,294,908.88
	Unsecured Loans	B-6	3,610,856,892.00		3,528,335,366.00
	<b>Total Loans</b>			<b>3,699,865,949.68</b>	<b>3,709,630,274.88</b>
	<b>TOTAL OF SOURCES OF FUNDS [A1-A3]</b>			<b>26,713,641,202.53</b>	<b>23,562,490,377.17</b>
<b>B</b>	<b>APPLICATION OF FUNDS</b>				
<b>B1</b>	<b>Fixed Assets</b>				
	(including Statues and Heritage Assets)				
	Gross Block	B-11	24,117,237,910.00		20,449,490,564.00
	Less: Accumulated Depreciation		10,187,031,607.07		8,679,835,740.14
	Net Block			13,930,206,302.93	11,769,654,823.86
	Capital Work-in-Progress			8,029,105,952.00	8,022,805,147.00
				<b>21,959,312,254.93</b>	<b>19,792,459,970.86</b>
<b>B2</b>	<b>Investments</b>				
	Investment - General Fund	B-12		127,262,436.00	588,350,270.00
	Investment - Other Fund	B-13		222,272,995.00	160,589,032.00
	<b>Total Investments</b>			<b>349,535,431.00</b>	<b>748,939,302.00</b>
<b>B3</b>	<b>Current Assets, Loans &amp; Advances:</b>				
	Stock in Hand (Inventories)	B-14		50,704,499.57	9,222,317.71
	<b>Sundry Debtors (Receivables):</b>	B-15			
	Gross Amount Outstanding		10,026,598,412.08		9,002,986,498.67
	Less: Accumulated Provision against bad and doubtful receivables		6,205,118,074.46	3,821,480,337.63	5,602,925,266.79
	Prepaid Expenses	B-16		2,922,729.79	2,835,509.81
	Cash and Bank Balances	B-17		1,566,300,724.42	649,573,821.86
	Loans, Advances and Deposits	B-18		2,863,426,628.00	2,044,564,763.02
	<b>Total Current Assets</b>			<b>8,304,834,919.40</b>	<b>6,106,257,644.28</b>
<b>B4</b>	<b>Current Liabilities and Provisions</b>				
	Deposits Received	B-7		705,218,225.00	583,453,183.00
	Deposit Works	B-8		212,445,836.00	187,674,727.00
	Other Liabilities (Sundry Creditors)	B-9		2,957,737,752.87	2,295,464,906.61
	Provisions	B-10		36,358,394.94	29,692,619.36
<b>B5</b>	<b>Total Current Liabilities</b>			<b>3,911,760,208.81</b>	<b>3,096,285,435.97</b>
	<b>Net Current Assets (B3-B4)</b>			<b>4,393,074,710.59</b>	<b>3,009,972,208.31</b>
<b>C</b>	<b>Other Assets</b>	B-19		<b>11,718,806.00</b>	<b>11,118,896.00</b>
<b>D</b>	Miscellaneous Expenditure (to the extent not written off)	B-20		<b>0.00</b>	<b>0.00</b>
	<b>TOTAL OF APPLICATION OF FUNDS [B1+B2+B5+C+D]</b>			<b>26,713,641,202.53</b>	<b>23,562,490,377.17</b>

Notes to the Balance Sheet and Significant Accounting Policies

B-21

Note: The Schedules referred to above are an integral part of the Balance Sheet.

Commissioner  
Indore Municipal Corporation

Accounts Officer  
Indore Municipal Corporation

Place : Indore  
Date :

For A.K. Surana & Associates  
Handholding Consultants

# INDORE MUNICIPAL CORPORATION

## INCOME AND EXPENDITURE STATEMENT

(FOR THE PERIOD FROM 1 APRIL, 2014 TO 31ST MARCH, 2015)



(Amount in Rs.)

	Item / Head of Account	Schedule No	Amount For the year 2014-15 (Rs.)	Amount For the year 2013-14 (Rs.)
<b>A</b>	<b>INCOME</b>			
	Tax Revenue	IE-1	2,685,747,090.74	2,829,417,769.49
	Assigned Revenues & Compensation	IE-2	4,341,968,996.00	4,145,684,989.00
	Rental Income from Municipal Properties	IE-3	59,264,411.48	43,700,521.02
	Fees & User Charges	IE-4	583,436,311.99	412,625,469.95
	Sales & Hire Charges	IE-5	34,640,437.00	28,273,701.00
	Revenue Grants, Contributions & Subsidies	IE-6	552,292,319.52	532,794,175.36
	Income from Investments	IE-7	67,633,051.00	17,449,320.00
	Interest Earned	IE-8	15,770,931.00	7,489,610.69
	Other Income	IE-9	481,696,785.58	428,058,178.59
	<b>Total - INCOME</b>		<b>8,822,450,334.31</b>	<b>8,445,493,735.10</b>
<b>B</b>	<b>EXPENDITURE</b>			
	Establishment Expenses	IE-10	2,315,380,797.00	1,904,892,734.62
	Administrative Expenses	IE-11	222,158,242.62	197,712,600.24
	Operations & Maintenance	IE-12	2,583,191,616.15	2,393,435,496.82
	Interest & Finance Expenses	IE-13	386,633,842.16	221,292,024.23
	Programme Expenses	IE-14	26,867,776.00	37,333,755.00
	Revenue Grants, Contributions & Subsidies	IE-15	19,429,473.52	46,069,597.36
	Provisions & Write off	IE-16	602,192,807.67	689,621,355.45
	Miscellaneous Expenses	IE-17	18,353,889.00	23,480,748.00
	Depreciation		1,507,195,866.93	1,242,602,126.52
	<b>Total - EXPENDITURE</b>		<b>7,681,404,311.04</b>	<b>6,756,440,438.23</b>
<b>C</b>	Gross Surplus / (Deficit) of Income over Expenditure before Prior Period Items (A-B)		<b>1,141,046,023.27</b>	<b>1,689,053,296.87</b>
<b>D</b>	Add/Less: Prior Period Items (Net)	IE-18	0.00	0.00
<b>E</b>	Gross Surplus / (Deficit) of Income over Expenditure after Prior Period Items (C-D)		<b>1,141,046,023.27</b>	<b>1,689,053,296.87</b>
<b>F</b>	Less: Transfer to Reserve Funds		665,907,000.00	321,668,000.00
<b>H</b>	<b>Net Balance being Surplus / (deficit) carried over to Municipal Fund (E-F-G)</b>		<b>475,139,023.27</b>	<b>1,367,385,296.87</b>

Commissioner  
Indore Municipal Corporation

Accounts Officer  
Indore Municipal Corporation

Place Indore  
Date

For A.K. Surana & Associates  
Handholding Consultants  
INDORE (M.P.)